

**FACULTY OF COMMERCE**  
**B. Com. III -Year Examination, March / April 2014**  
**(Common Paper for General, Computers, Computer Applications (Voc.)**  
**& Vocational Courses)**

**Paper – 303**  
**Business Law**

Time : 3 Hours

Max. Marks : 70

**PART – A (5 x 4 = 20 Marks)****Note :** Answer any five of the following questions in not exceeding 20 lines each.

- 1 Lawful Consideration
- 2 Mistake
- 3 Discharge of contract by lapse of time
- 4 Quantum meruit
- 5 Sale vs. Bailment
- 6 Secure system
- 7 Class meetings
- 8 Appointment of directors by directors

**PART – B (5 x 10 = 50 Marks)****Note :** Answer the following questions in not exceeding four pages each.

- 9 (a) (i) Explain different sources of business law including Indian context.  
(ii) X offered to sell iron ore to Y at a particular rate. At the same time Y also wrote a letter to X to buy the iron ore from him at the same price. When iron not sent to Y, Y filed a suit on X. Discuss the validity of the case.  

**OR**

(b) (i) What are the requirements of valid acceptance?  
(ii) For reconstructing a ruined mosque, the masjid committee when requested for donation a person promised to pay 500 but, did not keep up his promise. What is the validity of the case in the eyes of law?
- 10 (a) (i) What are the different agreements opposed to public policy?  
(ii) A promised to pay Rs.10000/- to B when two parallel lines joins together. Decide whether contract is valid?  

**OR**

(b) (i) What is meant by appropriation of payments? Explain the principles regarding the same.  
(ii) Ram due to Shyam Rs.10000/- Gopal due to Ram Rs.10000/- Ram now forcing Shyam to collect the due amount from Gopal. Shyam opposed the same, explain the legality of the issue.
- 11 (a) (i) Differentiate between conditions and warranties? What are the situations where conditions treated as warranties?  
(ii) Reddy bought some jewellery from Kiran on "Sale or Return" basis. Reddy mortgaged the same with Prakash. After certain time Reddy returned the jewellery to Kiran, Kiran claims the goods are sold as they were mortgaged. Justify the case.  

**OR**

(b) (i) What are the rights of unpaid seller against goods?  
(ii) An old model car purchased by Mr. X after possible inspection. After certain time the car bought is not the exact model as offered and proved to be even oldest model. If the buyer refers the case to court, what justice will be available to him?
- 12 (a) (i) Explain the formation and role of National Commission in consumer protection.  
(ii) A person went to shop to buy certain goods and observed that goods kept for sale are of low quality than offered price. Without buying the same, the person complained the same to appropriate appellate authority. Can he be considered as complainant?  

**OR**

(b) Explain the following in detail:  
(i) Objectives of protection of Intellectual Property Rights.  
(ii) Trade Secrets
- 13 (a) (i) What is Doctrine of Indoor management? Give exceptions to Indoor Management.  
(ii) The officers of a company committed forgeries. Decide whether the company can be held responsible for the act done by its representatives.  

**OR**

(b) (i) Explain the following:  
(A) Proxy (B) Voting in the meeting  
(ii) In total the board of directors conducted their meetings four times in a certain year. Have they conducted the meetings in the number as prescribed by the Companies Act?

**FACULTY OF COMMERCE**  
**B. Com. III -Year Examination, March / April 2014**  
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**Corporate Accounting**  
**Paper – 301**

Time : 3 Hours

Max. Marks : 70

**PART – A (5 x 4 = 20 Marks)****Note :** Answer any five of the following questions in not exceeding 20 lines each.

- 1 Explain accounting standard : AS-2 on valuation of inventories.
- 2/ The balance sheet of Sultan Company Limited had 80,000 equity shares of Rs.10 each fully paid, and Rs.12,00,000 of Reserve on liabilities side of its balance sheet. The Board of Directors decided to issue one fully paid up bonus share for every share held. Pass the journal entries necessary.
- 3 What is internal reconstruction of companies? Explain.
- 4/ Following are the statements of interest on advances in respect of performing and non-performing of Srinidhi Bank Ltd. Determine the income to be recognized from the following details while preparing final accounts.
 

Interest earned on Performing Assets	Rs.5,00,000
Interest earned on Non-Performing Assets	Rs.3,00,000
Interest received on Performing Assets	Rs.4,50,000
Interest received on Non-performing Assets	Rs.1,20,000
- 5/ Prepare Schedule -2 for Claims Incurred in respect of a fire insurance company.
 

Claims paid during the year	Rs.2,70,000
- Claims outstanding at the beginning	Rs.30,000
+ Claims outstanding at the end of the year	Rs.50,000
- Claims covered under re-insurance	Rs.12,000
- 6 A company earns a after tax profit of Rs.1,00,000 which has 10% preference share capital of Rs.1,00,000 and equity capital of Rs.5,00,000 divided in to shares of Rs.10 each. Normal rate of return is 15%. Determine the value of equity share.
- 7 What is Profit and Loss Appropriation Account?
- 8 What is Valuation Balance Sheet?

**PART – B (5 x 10 = 50 Marks)****Note :** Answer all questions. Answer to the theory questions should not exceeds 3 pages each.

- 9 (a) From the following Balance Sheet of Shafi Co. Ltd. Find out the value of each share. For the purpose of valuation of shares, goodwill shall be taken at two years purchase of the average profit of the last five years. The profits of the last five years were Rs.60,000, Rs.70,000, Rs.40,000, Rs.50,000 and Rs.50,000.

**FACULTY OF COMMERCE**  
**B. Com. III -Year Examination, March / April 2014**  
**(Only for General Courses)**

**Cost & Management Accounting**  
**Paper – 302**

Time : 3 Hours

Max. Marks : 70

**PART – A (5 x 4 = 20 Marks)**

**Note :** Answer any five of the following questions in not exceeding 20 lines each.

- 1 Write four advantages of ABC Analysis.
- 2 Calculate wages under Halsay and Rowan plan from the following
 

Time allowed	48 hours	S <sup>1</sup>
Time taken	40 hours	A <sup>1</sup>
Rate per hour	Rs.40/-	P
- 3 Key factor.
- 4 Calculate selling price from the following information:
 

Prime cost	Rs.100 per unit
Factory overhead	20% of prime cost
Administration overheads	25% of works cost
Profit	25% of selling price
- 5 Calculate the amount of profit to be transferred to profit and loss account from the following particulars relating to a contract:
 

Contact price	Rs.16,00,000
Cash received from the contractee (being 70% of work certified)	Rs.6,30,000
Cost of work not yet certified	Rs.2,00,000
Total expenditure incurred on the contract	Rs.8,00,000
- 6 What are limitations of financial statement analysis?
- 7 Given the current ratio is 1.75, Liquid ratio is 1.25 Net working capital is Rs.4,50,000. Calculate current assets, current liabilities, liquid assets and stock.
- 8 You are given the following data:
 

Fixed cost	Rs.40,000
Break-even point	Rs.1,00,000

 Calculate :
  - (i) P/V Ratio
  - (ii) Profit when sales are Rs.2,00,000

**PART – B (5 x 10 = 50 Marks)**

**Note :** Answer the following questions in not exceeding four pages each.

- 9 (a) What are the essentials for installing costing system in a concern?  
 OR  
 (b) Elucidate the significance of Management Accounting.
- 10 (a) Avinash Ltd purchased and issued the material in the following order.

	Units	Unit cost
1st January purchase	3000	3.00
4th January Purchase	6000	4.00
6th January issue	5000	-
10th January purchase	7000	5.00
15th January issue	8000	-
20th January purchase	3000	6.00
23rd January issue	1000	-
25th January issue	2000	-
27th January purchase	5000	7.00
31st January issue	2500	-

Prepare store Ledger Account using LIFO method of pricing.

OR

- 10 (b) Machine X which costs Rs.1,10,000 and has a life of 15 years is expected to yield a scrap value of Rs.5,000. The normal working hours p.a. are 2,400 inclusive of 10% for preventive maintenance. The following information is available for the machine.
 

Rent	Rs.2,400 p.a.;
Light	Rs.50 p.m.;
power	@10P per unit Rs. 700 p.m.;
supplies	Rs1,800 p.a.;
repairs	Rs.3,600 p.a.;
wages of the operators	of Rs.2.00 per hour and supervision Rs.600 p.m.

 Ascertain the comprehensive machine hour rate. If the machine is idle for want of material for 10 hours in a particular month, how much is the loss.

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**FACULTY OF COMMERCE**

**B.Com. III Year Examination, March / April 2014**  
(Common Paper for General and Vocational Courses)

**Elective – I (Paper – 305): Computer Applications – I**  
**Data Base Management Systems**

**Time: 3 Hours**

**Max.Marks: 70**

**PART – A (5 x 4 = 20 Marks)**

**Note: Answer any five questions in not exceeding 20 lines each.**

- ~~1~~ Database
- 2 Relation
- ~~3~~ Client / Server
- ~~4~~ Secondary key
- ~~5~~ Query processing
- ~~6~~ Data Manipulation
- 7 File organization
- ~~8~~ Oracle

**PART – B (5 x 10 = 50 Marks)**

**Note: Answer the following questions not exceeding three pages each.**

- 9 ~~(a)~~ Explain about risks and costs associated with Databases.  
OR  
(b) Bring out evolution of database system.
- 10 (a) Explain conceptual data models.  
OR  
~~(b)~~ Explain normalization with examples.
- 11 ~~(a)~~ Explain insert, update and delete commands in SQL.  
OR  
(b) Explain developing client applications.
- 12 ~~(a)~~ Explain DBA functions.  
OR  
(b) Write about disk performance factors.
- 13 (a) ~~What~~ are the functions and capabilities of DBMS?  
OR  
~~(b)~~ Write about distributed database system.

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**FACULTY OF COMMERCE**  
**B. Com. III -Year Examination, March / April 2014**  
**(Common Paper for Computers, Computer Applications - Vocational)**

**E-Commerce**  
**Paper – 302**

Time : 3 Hours

Max. Marks : 70

**PART – A (5 x 4 = 20 Marks)**

**Note :** Answer any five of the following questions in not exceeding 20 lines each.

- 1 E-Learning
- 2 E-Commerce
- 3 SMTP
- 4 E-Cash
- 5 Write a note on Internet Based EDI.
- 6 Banners
- 7 Chain letters
- 8 Types of payment systems

**PART – B (5 x 10 = 50 Marks)**

**Note :** Answer the following questions in not exceeding four pages each.

- 9 (a) Explain traditional value chain and customer oriented value chain.  
**OR**  
(b) Discuss the three pillars of electronic commerce.
- 10 (a) What is messaging protocol? Explain.  
**OR**  
(b) Explain encryption techniques.
- 11 (a) Explain the functionality of smart cards.  
**OR**  
(b) Discuss customer oriented e-commerce applications.
- 12 (a) Explain about the legal, privacy issues in EDI.  
**OR**  
(b) Explain the pre requisites for EDI.
- 13 (a) Discuss briefly about the applications of 5p's in E-marketing.  
**OR**  
(b) Explain the E-marketing techniques in detail.

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## FACULTY OF COMMERCE

B. Com. III -Year Examination, March / April 2014  
(Common Paper for Computers & Computer Applications – Vocational)

Elective – II: Paper – 306  
Accountancy – II: Management Accounting and Control

Time : 3 Hours

Max. Marks : 70

## PART – A (5 x 4 = 20 Marks)

Note : Answer any five of the following questions in not exceeding 20 lines each.

- 1 Explain the role of management.
- 2 Write about Horizontal and Vertical analysis.
- 3 What are the merits of financial statement analysis?
- 4 From the following data relating to the purchase of a company, calculate the trend ratio.

Years	2009	2010	2011	2012	2013
Purchases	1,672	1,789	1,873	1,923	2,123

- 5 Traders Ltd are engaged in large scale retail Business from the following information, you are required to forecast their working capital requirements.

Project annual sales	Rs.130 lakhs
Percentage of net profit on cost of sales	25%
Average credit period allowed to debtors	8 weeks
Average credit period allowed to creditors	4 weeks
Average stock carrying (in terms of sales requirements)	8 weeks
Add 10% to compute figures to allow for contingencies	

- 6 Calculate funds from operations:

Particulars	31-3-2010	31-3-2011
P & L A/c	3,75,000	6,00,000
Provision for taxation	75,000	1,12,500
Proposed dividend	37,500	75,000

Additional information:

- (i) Tax paid during the year Rs.18,750 and (ii) Dividends paid Rs.7,500/-

- 7 Explain the objectives of Budgetary Control.
- 8 Ram Ltd plans to sell 1,10,000 units of a certain product in the first fiscal quarter, 1,20,000 units in the second quarter, 1,30,000 units in the third quarter 1,50,000 units in the fourth quarter and 1,40,000 units in the first quarter of the following year. At the beginning of the first quarter there are 14,000 units of product in stock. If the each of the quarter, the company plans to have an inventory equal to one fifth of the sales for the next fiscal quarter.  
How many units must be manufactured in each quarter of the current year?

## PART – B (5 x 10 = 50 Marks)

Note : Answer the following questions in not exceeding four pages each.

- 9 (a) Explain the role of Management Accountant in a modern organization.  
OR  
(b) Distinguish between Management Accounting and Financial Accounting.

- 10 (a) The following are the Balance Sheets of Ram Ltd and Shyam Ltd for the year ending 31-3-2012.

Liabilities	Ram Ltd (Rs)	Shyam Ltd. (Rs)	Assets	Ram Ltd (Rs)	Shyam Ltd (Rs)
Equity share capital	2,50,000	1,70,000	Land & buildings	3,50,000	2,75,000
Pref. share capital	1,20,000	80,000	Plant & machinery	2,70,000	3,00,000
Reserves and surplus	50,000	70,000	Machine Investment	72,000	12,000
Loans	3,50,000	2,79,000	(Temporary)		
Bills payable	25,000	14,000	Book-debts	47,500	25,000
Sundry creditors	18,000	8,000	Prepaid expenses	35,400	-
O/S expenses	8,590	4,500	Cash at bank	48,690	21,000
Dividend declared	2000	7,500			
	<u>8,23,590</u>	<u>6,33,000</u>		<u>8,23,590</u>	<u>6,33,000</u>

Prepare a comparative Balance Sheet and analyses Financial position.