

**FACULTY OF COMMERCE**

**B.Com. III-Semester (CBCS) Examination, November / December 2018**

**(Common for General / Computers / Computer Applications / Advertising / Foreign  
Trade and Tax Procedure Courses)**

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**Subject : Skill Enhancement Course (SEC) - I  
Principles of Insurance**

**Time : 1½ Hours**

**Max. Marks: 40**

**PART – A (2 x 5 = 10 Marks)**

**Note : Answer any TWO of the following questions not exceeding one page each.**

- 1 Distinction between Life and Non-life insurance.
- 2 Constituents of Insurance Market
- 3 Pure Endowment Plans
- 4 Insurable Interest

**PART – B (2 x 15 = 30 Marks)**

**Note: Answer ALL the questions.**

- 5 (a) Briefly describe the role of insurance in risk management of individuals.  
**OR**  
(b) Explain about various intermediaries in insurance business.
- 6 (a) Briefly describe the various types of insurance products.  
**OR**  
(b) Briefly explain the various Principles of Insurance.

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