FACULTY OF COMMERCE

B.Com. I-Semester (CBCS) Examination, November / December 2018
(Common Paper for General / Computers / Computer Applications / Advertising /
Foreign Trade and Taxation Courses)

Subject : Financial Accounting – I

Paper Code – BC – 104

Time : 3 Hours   Max. Marks: 80

PART – A (5 x 4 = 20 Marks)
Note : Answer any FIVE of the following questions.

1   Explain the different types of Accounting.

2   From the following transactions, prepare Cash Book with Cash Column.
    2017
    Jan 1 : Started business with a Capital of Rs. 50,000
    Jan 2 : Purchased Furniture worth Rs. 5000 for cash and machinery for Rs, 2000 on
            credit
    Jan 31 : Paid for wages Rs. 30,000
    Jan 31 : Goods sold for cash Rs. 25,000

3   Prepare Bank Reconciliation Statement as on 28-02-2017.
    (a) Favourable Balance as per Cash Book on 28-02-2017   Rs. 12, 345
    (b) Cheques issued, but not presented before 28.02.2017   Rs. 1000
    (c) Cheques paid into bank, but not collected before 28.02.2017 Rs. 2000
    (d) Bank charges appearing only in Pass Book Rs. 150

4   Give the adjustment entries.
       Wages Outstanding   Rs. 2000
       Prepaid Insurance Rs. 1500

5   Calculate Depreciation @ 10% on Reducing Instalment Method for 4 years on the
    asset costing Rs. 1,00,000.

6   Prepare Trial Balance :
    Plant and Machinery   Rs.25,000
    Land and Building   Rs. 75,000
    Furniture and Fixtures Rs. 1,00,000
    Wages and Salaries Rs. 20,000
    Capital Rs. 1,20,000
    Bank Loan Rs. 1,00,000

7   Pass Journal Entries for the following transactions.
    2017
    Jan 1   Started business with   Rs 75,000
    Jan 2   Bought goods for cash   Rs. 5,000
    Jan 5   Bought goods on credit from Shyam   Rs. 2,000
    Jan 10 Cash Sales   Rs. 5,000

8 Explain Money Measurement Concept and Business Entity Concept.

PART – B (5 x 12 = 60 Marks)
Note: Answer ALL the questions.

9 (a) Explain the advantages and limitation of Financial Accounting.

OR

(b) Prepare Ram's Account.

2017		Rs.
Jan 1	Sold goods to Ram	5000
Jan 4	Bought goods from Ram	8000
Jan 10	Ram returned goods to us	1000
Jan 12	Returned goods to Ram	1200
Jan 20	Sold goods to Ram for cash	500
Jan 25	Paid cash to Ram	4000
Jan 30	Ram paid cash to us	1500

10 (a) Prepare the Three Column Cash Book from the following information.

2017		Rs.
Jan 1	Bank Balance (Credit)	5,000
	Cash Balance (Debit)	25,000
Jan 2	Cash Sales	1,00,000
Jan 3	Purchased Machinery and paid by cheque	1,000
Jan 4	Deposited Cash into Bank	50,000
Jan 15	Sold goods to Vishnu on credit	75,000
Jan 20	Received interest on Investment	5,000
Jan 25	Received cheque from Vishnu in full settlement of his Account	74,500

OR

(b) Prepare a Petty Cash Book with four analysis columns for (i) Postage and Telegrams (ii) Travelling Expenses   (iii) Carriage and (iv) Office Expenses.
  • The book is kept on imperest system, the amount of imperest being Rs. 1000

2017	
Jan 2	Petty Cash in Hand Rs. 210 ; Received cash to makeup the imperest
Jan 5	Paid Railway Fare Rs. 39 and Bus Fare Rs. 9 ; Telegrams Rs. 46 ; bought pencils for office Rs. 20.
Jan 6	Paid Carriage on small parcels Rs. 56
Jan 8	Paid for Postal Stamps Rs. 35
Jan 10	Paid office cleaner Rs. 120

11 (a) Prepare Bank Reconciliation Statement on 30th November 2016 from the following information of Mr. Merchant.

   (i) Balance as per Pass Book on 30-11-206 Overdraft Rs. 20,000.

   (ii) On 5-10-2016 Mr. Merchant deposited a cheque for collection of Rs. 1000 and made entry in the Cash Book, appears in the Pass Book on 6-12-2016 at Rs. 990.

   (iii) Cheques issued to parties but not presented for payment till 30-11-2016 are of Rs.525, Rs.805 and Rs. 900.

   (iv) Interest on Investments collected by the bankers on 30-11-206 Rs. 955 entered in Cash book on 4-12-2016.

   (v) Bank Charges Rs. 90 (dated 27-11-2016) not entered in the Cash book.

   (vi) Cheque returned dishonoured by the bank on 28-11-2016 was not shown in Cash Book till 30-11-2016 Rs. 1000/-.

OR

  (b) Explain the reasons for difference between Cash Book and Pass Book Balances.

12 (a) Pass the rectification entries and show the Suspense Account for the following Errors, detected after the preparation of Trial Balance.

   (i) A cheque for the Rs. 220 received from a tenant for rent has been entered in the Cash Book, but not shown in rent account.

   (ii) The account of Rama Rao, a debtor for Rs. 160 has been written off as bad, but the entry has been made only in his personal account.

   (iii) The discount column on the debit side of the Cash Book Rs. 200 has been posted to the credit of Discount Received Account.

   (iv) The Sales Day Book is undercast by Rs. 3150.

   (v) Rs. 95 received for Commission is not posted to Commission Account.

   (vi) Goods returned Rs. 27, to R.K. and company though entered in the Returns Book, is left unposted in the other book.

OR

  (b) On 1st January, 1992 machinery was purchased by X for Rs. 50,000. On July, 1993 additions were made to the extent of Rs.10,000. On 1st April, 1994 further additions were made to the extent of Rs. 6400. On 30th June 1995 Machinery, the original cost of which was Rs. 8000 on 1st January, 1992 was sold for Rs. 6000. X closes his books on 31st December each year.
Show the Machinery Account for the years from 1992 to 1995 in the books of X if depreciation is charged at 10% as per Original Cost Method.

13 (a) The following is the Trial Balance of M/ s XYZ agencies as on 31st March, 1998.
Prepare Trading and Profit & Loss A/c for the year ended 31-3-21998 and a
Balance Sheet as on that date:

	Dr. (Rs.)	Cr. (Rs.)
Capital	-	100000
Drawings	18,000	-
Buildings	15,000	-
Furniture & Fittings	7,500	-
Motor Van	25,000	-
Loan form Hari @ 12% interest	-	15000
Interest paid on above	900	-
Sales	-	1,00,000
Purchases	75,000	-
Opening stock	25,000	-
Establishment Expenses	15,000	-
Wages	2,000	-
Insurance	1,000	-
Commission received	-	4,500
Sundry Debtors	28,100	-
Bank balance	20,000	-
Sundry Creditors	-	10,00
Interest	-	3,000
	2,32,500	2,32,500

Adjustments:
   (a) The value of stock on 31.03.1998 was Rs. 32,000
   (b) Outstanding Wages Rs. 500
   (c) Prepaid Insurance Rs. 300
   (d) Commission received in advance Rs. 1300
   (e) Allow Interest on Capital @ 10%
   (f) Depreciate Buildings @ 5%, Furniture & Fittings @ 10% & Motor van @ 10%
   (g) Charge Interest on Drawings Rs. 500

OR

(b) Pass adjustment entries for the following :
   (i) Closing Stock of raw materials Rs. 1,00,000
   (ii) Rs. 20,000 for wages was outstanding
   (iii) Rs. 2000 for Insurance was paid in advance
   (iv) Write off depreciation on Machinery Rs. 50,000
   (v) Rs. 15000 were received in advance for Commission
   (vi) Goods for personal use Rs. 12,000.

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Code No. 002 / E

FACULTY OF COMMERCE

B.Com. (CBCS) I-Semester Examination, November / December 2018
(Common Paper for General / Computers / Computer Applications / Advertising /
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Subject : Business Economics

Paper Code – V

Time : 3 Hours   Max. Marks: 80

PART – A (5 x 4 = 20 Marks)
Note : Answer any FIVE of the following questions.

1 Meaning of Business Economics.
2 Cardinal Vs. Ordinal utility
3 Arc Vs. Point Method
4 Substitutes Vs. Complementaries
5 Consumer Surplus
6 Returns to a Factor Vs. Returns to Scale
7 Explicit vs. Implicit Costs
8 Long-run Vs. Short-run

PART – B (5 x 12 = 60 Marks)
Note: Answer ALL the questions.

9. (a) Explain the Law of Diminishing Marginal Utility with the help of a suitable
      diagram.

OR

   (b) Explain the nature and scope of Business Economics.

10 (a) What do you understand by Demand Function? Briefly explain the factors
      affecting demand for a product.

OR

   (b) Explain the Price Elasticity of Demand and its role in fixation of the price of a
       product.

11 (a) Explain the Law of Supply and Consumer Equilibrium.

OR

   (b) Explain the features of Indifference Curves with the help of suitable diagrams.

12 (a) Explain the behaviour of Total Product of Labour with the help of a diagram.

OR

   (b) Explain the Isoquant and Isocosts with suitable diagrams.

13 (a) Explain the Short-run Cost Curves with the suitable diagrams.

OR

   (b) Explain the meaning, assumptions and uses of Break Even Analysis.

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Code No. 004 / E

FACULTY OF COMMERCE

B.Com. I-Semester (CBCS) Examination, November / December 2018
(Common Paper for General / Computers / Computer Applications / Foreign Trade,
Advertising and Tax Procedure Courses)

Subject : Business Organization

Paper Code – BC – 106 Course Type DCS – 3A

Time : 3 Hours

Max. Marks: 80

PART – A (5 x 4 = 20 Marks)
Note : Answer any FIVE of the following questions.

1 Steps to start an enterprise.
2 Functions of Business.
3 Characteristics of Hindu Un-Divided Family.
4 Forms of Business Organization
5 Memorandum of Association
6 Prospectus
7 Industrial Finance
8 Stock Exchange

PART – B (5 x 12 = 60 Marks)
Note: Answer ALL the questions.

9 (a) What is a Business? What are the social responsibilities of Business?

OR

  (b) What is Trade, Industry and Commerce? Explain its classification.

10 (a) What is a suitable form of organization? What are the factors influencing the choice of suitable form of organization.

OR

  (b) What is Partnership? Explain the contents of a Partnership Deed.

11 (a) Define a Joint Stock Company. Explain its characteristics.

OR

  (b) What is an Articles of Association? Explain its contents.

12 (a) What are the sources of Corporate Finance? Explain about Fixed and Working Capital Finance.

OR

  (b) Discuss briefly about Under Writing and Hire Purchase.

13 (a) Explain the functions of Stock-Exchange and also explain the working of Stock-Exchange.

OR

  (b) What is a Mutual Fund? Explain its importance and functions.

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Code No. 005

FACULTY OF COMMERCE

B.Com. I-Semester (CBCS) Examination, November / December 2018
(Common Paper for General / Computers / Computer Applications / Advertising / and Tax Procedure Courses)

Subject : Information Technology

Paper Code – BC – 107

Time : 3 Hours

Max. Marks: 80

PART – A (5 x 4 = 20 Marks)
Note : Answer any FIVE of the following questions.

1. EPROM
2. Booting
3. Standard Tool Bar
4. Header and Footer
5. Sorting
6. Virus
7. Internet Explorer or Google Chrome
8. ISP

PART – B (5 x 12 = 60 Marks)
Note: Answer ALL the questions.

9. (a) Discuss the various generations of Computers.

OR

   (b) Explain different types of Memory.

10. (a) Explain Start Menu.

OR

   (b) Define Operating System. Explain its functions.

11. (a) Explain the procedure of creating a Macro and Ms-Word.

OR

   (b) Explain the process of creating a Mail-Merge.

12. (a) Discuss any six mathematical functions in Ms-Excel.

OR

   (b) What is Cell Referencing? Explain its types with examples.

13. (a) Explain the process of creating a Power Point Presentation using a Template and Custom animation.

OR

   (b) What is Multimedia? Explain its applications.

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