

**FACULTY OF MANAGEMENT**

**MBA (CBCS) I – Semester Examination, January 2018**

**Subject: Business Law & Ethics**

**Paper Code – MB – 104**

**Open Elective – I**

**Time: 3 Hours**

**Max.Marks: 80**

**Note: Answer all the questions.**

**PART – A (5x4 = 20 Marks)**

**[Short Answer Type]**

- 1 Consideration
- 2 Bills of Exchange
- 3 Prospectus
- 4 Air Pollution Act - Importance
- 5 Business Ethics

**PART – B (5x12 = 60 Marks)**

**[Essay Answer Type]**

- 6 a) What do you mean by performance of Contract? Explain the remedies available for breach of contract.  
**OR**  
b) What is Free Consent? Explain the characteristics of Free Consent.
- 7 a) Define Negotiable instrument. Explain the characteristics of various types of Negotiable Instruments.  
**OR**  
b) Distinguish between Sales and Agreement to sell.
- 8 a) Explain the different types of Shareholders Meetings.  
**OR**  
b) Explain the Clauses of Memorandum of Association.
- 9 a) Explain the salient provisions of Competition Law in India.  
**OR**  
b) Define Arbitration. Distinguish between Arbitration and Conciliation.
- 10 a) Explain the Need and Justification of Business Ethics.  
**OR**  
b) Explain the Integrity and Ethical consideration in Business Operation.