

FACULTY OF MANAGEMENT**MBA (CBCS) I – Semester Examination, January 2018****Subject: Accounting for Management****Paper Code – MB – 102****Time: 3 Hours****Max.Marks: 80****Note: Answer all the questions.****PART – A (5x4 = 20 Marks)**
[Short Answer Type]

- 1 Ledger
- 2 Revenue Expenditure
- 3 Depreciation
- 4 Balance Score card
- 5 Breakeven Point

PART – B (5x12 = 60 Marks)
[Essay Answer Type]

- 6 a) Explain the rationale of Accounting Standards and their growing importance in global accounting environment.

OR

- b) From the following balances, prepare a Trial Balance.

Particulars	Rs.	Particulars	Rs.
Drawings	2,000	Sales	68,000
General Expense	4,740	Purchases	40,000
Buildings	20,000	Bank Overdraft	10,000
Stock	16,540		
Wages	8,515		
Debtors	6,280		
Creditors	2,500		
Bad Debts	550		
Loan to Ravi	7,880		

- 7 a) Distinguish between Capital Expenditure and Revenue Expenditure.

OR

- b) A certain trading concern acquires an asset for Rs. 10,000 and decides to write off depreciation on it on fixed installment method each year. If the asset is to last for 5 years, show the asset account as well as depreciation account for 3 years. Also show how the asset will appear in the Balance Sheet of the firm at the end of the third year.

