

**FACULTY OF MANAGEMENT**

**M.B.A. (CBCS) I – Semester Examination, February 2017**

**Subject: Business Law and Ethics**

**Paper Code – MB – 104**

**Open Elective – I**

**Time: 3 Hours**

**Max.Marks: 80**

**Note: Answer all the questions from Part-A and Part-B.**

**Each question carries 4 marks in Part-A and 12 marks in Part-B.**

**PART – A (5x4 = 20 Marks)**

**[Short Answer Type]**

- 1 Capacity to contract 3
- 2 Promissory Note 2
- 3 Prospectus 2
- 4 Rights of consumers 3
- 5 Intellectual Property Rights 3

**PART – B (5x12 = 60 Marks)**

**[Essay Answer Type]**

- 2 6 a) Define 'Contract'. Write about classification of contracts.  
**OR**  
b) What is breach of contract? What are the remedies for breach of contract?
- 7 a) Outline the important features of contract of agency.  
**OR**  
6 b) What is meant by Negotiable Instrument? What are its characteristics?
- 6 8 a) Define 'Company'. Examine the process involved in the formation of company.  
**OR**  
b) What is Articles of Association? Briefly write about the contents of Articles of Association.
- 6 9 a) Explain the functions of Consumer Councils in India.  
**OR**  
b) Outline the reasons for Environmental Pollution. Suggest measures to prevent it.
- 2 10 a) "Social Responsibility of Business is gaining more importance in today's business environment" – Discuss.  
**OR**  
b) What do you understand by Business Ethics? Examine the need and significance of following business ethics.

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